FINANCIAL.

Capital and Profits Over \$1,700,000.

SAME RATE of Interest Paid on Both

Large and Small Accounts.

FINANCIAL.

Established in 1867.

### WALL STREET NEWS

Continued Activity Follows Reports from Maine.

STOCKS HIGHEST FOR WEEKS

Business and Politics Go Hand-inhand, with Trading People Keeping Their Eyes, on the Changing Conditions and Allowing Future Developments to Dictate.

New York, Sept. 14:—It was again the inter-relation of business and politics Hillinois Central.... that was principally considered in opethe morning the brisk upward movement which set in after the news of the Maine election, carried stocks to higher prices than at any other time since the market to-day. In the morning the brisk upward movement which set in after the news of the Maine election, carried stocks to higher prices than at any other time since the morning the brisk upward movement which was a state of the morning the brisk upward movement which was a state of the morning the brisk upward movement which was a state of the morning the brisk upward movement which was a state of the morning the brisk upward movement which set in after the news of the Maine election, carried stocks to high er prices than at any other time since the "new nationalism" was promounced; in the afternoon authoritative reports from the iron and steel trade displayed Norfolk & Western. 9719 er prices than at any other time since Missouri Pacific. more strikingly better than on any previous day of the year, the effect which political agitation has had upon one of the most important departments of industry.

"With some exceptions, chiefly in pig iron," said the Iron Age, contracting for Texas & Pacific.

Third Avenue.

Northern Pacific.

Petunsylvania Pitts, C., C. & St. L.

Reading com.

Rock Island com.

Southern Pacific com.

Socile Reading com.

Southern Pacific com.

Socile Reading com.

Southern Pacific com.

Southern Pacific com.

Southern Pacific com.

Southern Pacific com.

Tring the companies of the property of the companies of

far forward business will be avoided until more can be found out of the probable extent of the revolution now under way in politics and business." Of similar purport was the consent of the Iron ry in pig iron has proved temporary and there is now little life in the market, as business generally is inclined to await developments in the political world."

Buying Comparatively Small,

The same periodicals reported that though normally heavy buying for Am. Beet Sugar com. 371, Am. Cet & Fendry pfd. 113 Am. Cotton Oil com. 62% Am. Sugar Ref. com. 68% Am. Sugar Ref. com. 68% Am. Woolen com. 28% Am. Woolen pfd. 65% Am. Woolen pfd. 65% Am. Sugar Ref. com. 68% Am. Sugar Ref. com. 28% Am. Comoda Copper. 39

though normally heavy buying for the following year would be in order at Central Leather com .... this season consumers are doing little except inquiring about prices. In addition to the effect of the political agitation upon business, as shown by the Steel trade papers, the favorable deductions. the Maine election were also neutralized Inter in part by the news of an insurgent vic-

tory in the State of Washington and by primary elections in this State indicating a close contest between the radical and a close contest between the radical and properly a close contest between the radical and properly a close contest between the radical and properly a close of the community of the radical and properly a community of the radical and properly and the radical and properly a community of the radical and properly and the radical and properly a community of the radical and properly and the radical and the radica conservative factions at the Republican State convention. The trend of the stock market was aptly characterized as dependent upon one political development But if its course is uncertain political

developments this week have at least served to arouse it from lethargy. Today, as yesterday, there was a moderately active trader's market and a revival of speculation that was refreshing, if not convincing. The increased activity extended to bonds to a more important extent, perhaps, than to stocks. Improvement in the stock market has long peen predicted upon improvement in the Union Pacific convert 4s. 102% 103% U. S. Steel 2d 5s. ......... 104 104 bond market by those who base their operations upon precedents, and very plainly there has been a gratifying improvement in bonds this week. In respect to this improvement it is pertinent to note that some of the most conserva- ing. tive banking and brokerage houses are now unreservedly recommending purchases of high class bonds, and are assuming this bullish attitude after a careful inspection of the public attitude to- Cobalt Central. ward the "new nationalism" all over the Giraux Copper. country.

Cause of Some Reaction. A matter contributing toward the reactionary movement in the afternoon Nevada-Utah M. & S. Corperation. was the refusal of English bankers to accept the proposition of American bankers on the form and guarantee of cotton Ray Consolidated. to-day's meeting in London, and that the Rubber . English bankers would accept as satisfactory the railroad guarantee of cotton bills without insisting further upon a banker's guarantee in addition. Their refusal to do so might precipitate an embarrassing deadlock in trade between the two countries were it conceivable that anything more than a temporary suspension could be had in commerce in the most important article in the trade between the two countries. Sterling exchange, was stronger to-day, but money rates here did not advance.

#### BOSTON COPPER STOCKS.

The second second		
Quotations furnished by W. B. Hit		
members of the New York Stock Exchs	nge.	Hibbs
		Asked.
Adventure	6	7
Bohemia	5%	614
Butte Coalition	1816	19%
C. & A	59	60
C. & H	545	550
Copper Range	6636	6734
E. B	734	716
Franklin	10%	11
Indiana	18	18%
La Salle	30	10%
Mason Valley	854	8%
Mergenthaler	219	230
Michigan	4	436
Mohawk	47	49
N. B	29%	29%
North Lake	9%	9%
Old Dominion	36	373/6
Oneco	234	2%
Osceola	125	127
Parrott	13	15
Quincy	72	74
Shannon	10	10%
South Lake	9	91/4
Superior & Pittsburg	111/4	11%
Swift	1011/4	102
Lake	3514	36
Tam	23	24
Trinity	6	61/2
Utah Consolidated	23	24
Victoria	3	314
Wolverine	122	124

Utah Consolidated         23           Victoria         3           Wolverine         122	24 315 124
MISCELLANEOUS BONDS.	
New York, Sept. 14.—Closing bond quotations:	
New York Central 41/28, 1957	106%
Argentine 58	97
Japanese 1st series 41/28	94%
Allis-Chalmers 5s	76%
A., T. & S. F. general 4	98%
Brooklyn Rapid Transit 4s	8214
Central of Georgia 3d income	84
Central Leather 5s	
Chicago Great Western 4s	86%
C., R. I. & P. collateral 4s	
Erie convertible 4s (series B)	65%
Hocking Valley 41/48.	
Interborough-Metropolitan 4½s	
Oregon Short Line refunding 48	97%
Pennsylvania 34s. 1915.	924
St. L. & San F. general 4s	
Southern Pacific refunding 4s	941/
Union Pacific convertible 4s	
United States Steel S. F. 58	
Virginia-Carolina Chemical 1st 5s	
Wabash refunding 4s	63%
Western Maryland 1st 4s	85
TIMESON AND DESCRIPTION OF THE PROPERTY OF THE	100

Total sales, \$2,003,000. Largest Morning Circulation.

LOAN SOCIETIES

MONEY 1% to 2% EXTRAS

ON DIAMONDS. Ground floor, N. W. Cor. 12th and G sts. Private side entrance. Transactions strictly conNEW YORK STOCK MARKET. LOCAL FINANCIAL GOSSIP.

Quotations furnished by W. B. Hibbs & Co., sembers of the New York Stock Exchange, Hibbs Fifty shares of Wahington Gas changed hands at 80, buyer 60, with regular stock Building.
Call money: Open. 1%; high, 2; low, 1%; close, 1% offered at 791/2. SALE OF SHARES BY HOURS. Washington Railway Electric commo cold at 321/2, and several lots of Lanston sold at 831/4 and two share lots at 831/4; one share of Mergenthaler, 220; a small

WASHINGTON STOCK MARKET.

Sales-Regular call. 12 o'clock noon: Capital Traction 5s, \$500 at 1144. Washington Gas, 50 at 80 (buyer 60). Mergenthaler, 1 at 220. Lanston, 1-5 at 82, 10 at 83½, 10 at 83½, 2 at 83%, 5 at 83%.

5 per cent traction bond, 1141/4.

After call-Washington Railway and Electric com., are the bid and asked prices posted at meeting of the Washington Stock

GAS BONDS. RAILROAD BONDS. MISCELLANEOUS BONDS. PUBLIC UTILITY STOCKS.

Capital Traction.
Washington Railway & Electric com...
Washington Railway & Electric pfd...
Wash. Alex. & Mt. Vernon.
Norfolk & Washington Steamboat.... TYPE MACHINE STOCKS. MINING STOCKS.

CURB MARKET. Quotations furnished by W. B. Hibbs & Co., memrs of the New York Stock Exchange, Hibbs Build-Bay State Gas.
British Columbia Copper...
Butte Ccalition....

American rocates.

Atch. convert, 4s....

B. R. T. convert, 4s...

C. B. & Q. joint 4s...

U. S. Steel 2d 5s ....

Nevada Hills 23-16	34
GOVERNMENT BONDS.	
New York, Sept. 14.—Bid and asked prices on ernment securities:	gor-
2s, registered, 1930	1011/4 1011/4 1021/4 1021/4 1151/4 1151/4
TREASURY STATEMENT.	
Reserve fund—	

ney	TREASURI STATESTE	IN A.	for here weeked lets week reported nav-	2
			ing been worked late yesterday to go to seaboard.	Ä
-	Reserve fund-		The Northwestern markets were firmer relatively	3
	Gold coin and bullion	\$150,000,000,00	than our own. Minneapolis stocks increased 720,000	1
	Gold form and bumounterstations	00,000,000	bushels for four days. The cash premiums are a	35
	Trust funds held for redemption of	1.	shade firmer. Local cars for to-morrow, 35.	8
Co.,	outstanding notes and certificates:		CORN-The market opened weak on higher tem-	2
libbs	Gold colg	\$892,029,669.00	perature, and the disappearance of anything that	
sked.	Silver dollars		looked like frost in the near future. There was	n
gred.	Silver dollars of 1890		scattered selling in the way of liquidation, and	0
614	Direct Monare or soon mineral services	01000,000.00	short sellers increased their lines. There was some	5
	Total	1 790 700 000 00	little improvement in the cash demand and offer-	n
19%	I Other	12,300,100,100,00	ings from country seemed to have dried up. Esti-	
60	General fund-		mated receipts for to-morrow, 256.	31
550	Gold coin and bullion	\$44,717,225 10	OATS-Prices declined early in sympathy with	ì
67%	Gold certificates		other grains, but railied and regained all the	Ĩ,
71/2	Standard silver dollars	6,373,164 00	early loss with the greatest strength in the nearby.	3
11	Silver certificates	8,736,965 00	The falling off in the movement is most marked,	*
181/2	United States notes	5,184,961 00	and immediately contributed to the firm under-	
101/2	Treasury notes of 1890	3,487 (0	tone. Estimated receipts for to-morrow, 73.	Ĉ
8%	National bank notes	6,614,689 07	PROVISIONS-Provisions were again lower under	2
230	Augustian Comp. Moreon	0,024,000 01	a fair volume of selling, influenced by the further	Č
41/2	Total	\$110 990 004 17	declines in hogs and grain markets. The bulk	Č
49	Deduct current liabilities		of the offerings were taken by packers and shippers.	W
29%	Deduct current mannifestions	00,001,000 44	WHEAT Own Wish Low Close !	Y
9%	Working balance in Treasury offices	\$20,000 500 TO	December	X,
371/5	working balance in Freasury ouices	\$50,008,300 13	May 105% 104% 104%	
2%	In national bank depositaries	\$48,601,993 98	CORN-	*
127	In treasury of the Philippine Islands.		December	5
15	in treasury of the ramppine islands.	5,451,972 13	May 57% 57% 56% 57%	3
74	Tate1	CEA OED 600 11	OATS-	4
10%	Deduct current liabilities	\$54,053,966 11	December 35 35% 34% 35%	ì,
914	Dedict current natimies	18,915,248 05	May 3816 3816 37% 3816	
11%	Dalance to banks and to terrore		WHEAT-Weak; quiet. New No. 1 Northern	
102	Balance in banks and in treasury			
36	of Philippine Islands	\$35,138,718 06		
24			1.03½; No. 2 hard, f. o. b., 1.05½; No. 1 macaroni, f. o. b., 1.01½; new No. 1 Manitoba, f. o. b., 1.09½.	
61/2	In Treasury offices-			
24	Silver bullion (at cost)	\$3,305,634 54	Reported taken by exporters, nothing.	
24 314	Subsidiary silver coin		CORN-Weaker; more active. Steamer mixed,	
124	Fractional currency	65 05		
	Miner coin		No. 2 elevator, domestic, 641/2. Exporters took 12	
100	Awaiting reimbursement	28,143 71	loads to arrive.	
			WHEAT- Open. High, Low, Close,	
6.57	Total	\$24,356,171 86	September 1.0314	
110		-	December 1.06% 1.06% 1.06 9-15 1.06%	
106%	Balance in general fund	\$89,563,190 65	May 1.11 5-16 1.11 5-16 1.11% 1.11%	
97	Company of the second		CORN-	
94%	RECEIPTS AND DISBURSEM	ENTS.	September 64%	
76%	Ordinary receipts-		December 63	
MARK.	Customs	\$957,825,10	The state of the s	п

Total ..

Less repayment of unexpended bal-

Excess of ordinary disbursements.....

Lawful money deposited to retire na-

Excess of public debt receipts ......

PUBLIC DERT.

COTTON MARKET.

LIVE STOCK MARKET.

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155,378 00 country dressed at 10a15.

SHEEP: AND LAMBS—Receipts, 8,841 head.
Sheep were firm; lambs 25c higher; the pens were cleared. Common to prime sheep sold at 3,00a4,59 per 109 ibs.; culls, 2,50a2,75; common to choice lambs, 5,50a7,75; culls, 5,500; dressed mutton fine at 8,39½ per lb.; dressed lambs at 11a12½, with hog-dressed achieves 4, 12a13½. selling at 13a1342.

\$119,222.50
HOGS—Receipts, 6,707 head. Prices broke badly te-day, with sales 2,50a9.90 per 100 lbs.; a few choice pigs brought 10.00.

Excess of all disburgements...... \$2,115,899 13 WASHINGTON CATTLE MARRET.

CATTLE-Extra, per cwt., 6.50a7.50; do., butcher, 5.50a6.00; commor, 4.50a5.00.

HOGS-Per cwt. gross, 9.50a10.00; do., ordinary, Quotations furnished by W. B. Hibbs & Co., 5.50a members of the New York Stock Exchange, Hibbs 3,00.  FINANCIAL.

FINANCIAL.

Surplus and Undivided Profits, \$292,018.21. Capital, \$500,000. This Bank Combines

ALL the Elements

OFFICERS: W. A. H. Church, President.

N. H. Shea, Vice President. A. G. Clapham, Vice President. John Poole, Cashier. Samuel J. Henry, Asst. Cashier. Herbert V. Hunt, Asst. Cashier.

DIRECTORS:

-essential to service of the very highest character.

-Financial Strength. -Convenient Location.

-Sound Management. -Progressive Methods. --- Modern Facilities.

-Courteous Officers. -In fact, everything that makes banking safe and

satisfactory. -Are we caring for your banking interests?

Women's Accounts Are Especially Desired.

## THE COMMERCIAL NATIONAL BANK

Corner 14th and G Streets N. W.

BALTIMORE PRODUCE MARKET.

demand. Supply was good, especially of Western Scheler's smale, but looks among sever searce. Many searce.

ing hay, 10.00a12.00; no-grade hay, as to kind, quality, and condition, 8.00a12.00.

STRAW—Straight rye straw, fair to choice, 10.60a 11.00; straight rye, No. 2, 9.50a10.00; tangled rye (blocked), 8.50a2.00; wheat (blocked), fair to good, (blocked), 8.59a2.00; wheat (blocked), fair to good, 6.00a6.50; do., good to prime, 8.00a8.50.

MILLFEED—Spring bran, in 199-lb. sacks, per ton, 23.00a23.50; Western middling, in 100-lb. sacks, too. 24.00a24.50; flour and white middlings, in 109-lb. sacks, per ton, 27.00a29.00; City Mills' middlings, in 100-lb, sacks, per ton, 24.00a24.50; City Mills' bran, in 100-lb. sacks, 24.50a25.50. NEW YORK PRODUCE.

New York, Sept. 14.—RUTTER—Receipts to-day, 8,011 packages. The market is a shade steadier on table grades. Creamery specials, 31½; cream-ery extras, 30; State dairy, good to choice, 23; process apecials, 27½; Western imitation creamery

firsts, 25.

CHEESE—Receipts to-day were 2,779 boxes; the harket is featureless. State whole milk special, 17; State whole milk, fancy colored, 15; State whole milk, fancy white, 15; skims specials, 12½.

EGGS—Receipts to-day, 14,647 cases. The demand for nearby white eggs increases, and prices are le higher. State, Pennsylvanta, and hearby hennery white fancy, 36; State and Pennsylvanta brown hennery fancy, 30; fresh guthered extras, 28; refrigerators, fancy marks, 25½.

MILLFEED—Irregular; quiet. Spring bran, 22.85a 23.00; standard middlings, 24.25; city bran, 22.00, in

8. S04.65.
RYE FLOUR-Slow. Choice brands quoted at CORNMEAL—Weaker; dealings are light. Kiln-bried, for export, 3.40; coarse meal, in bags, 1.34a

HAY-Receipts, 1.030 tons; strong on top grades

1.50; family, 19.00a19.50. PORK—Inactive. Mess, 23.50a24.00; family, 25.00a LARD-Weaker, Prime Western, 12.80; city, 11.90;

LOCAL PRODUCE MARKET.

(Prices quoted an "holesale.) BUTTER-Fancy, tub, per 1b., 33; print, 34; highgrade tub, 32; print, 33; thirds, tub, 32; print, 30; renovated, tub, 29; print, 30.

EGGS-Near-by fresh Virginia, per dozen, 28; West Virginia and Southwest Virginia, 28; Tennes-see, 28. CHEESE-New York, new, per lb., 18; dat cheese,

A Bank Can Offer You No Greater Safeguards -than age, strength, and conservatism. It is on this solid foundation that our banking department invites you to build your financial

> structure. Start an account here with any amount from ten cents to ten thousand dollars.

This is THE OLDEST savings depository in the District of Columbia.

More than 29,000 open accounts.

OFFICERS:

WILLIAM D. HOOVER ..... President 

GEORGE HOWARD..... CHARLES E, NYMAN.... CHAS, C. LAMBORN....

# National Savings and Trust Company,

Cor. 15th St. and N. Y. Ave.

Under Government Supervision.

always rely upon his good judgment; when he comes to the wrong conclusion he excuses himself by saying he was mistaken.

The difference between an opinion and a conclusion is that an opinion is what you think about a thing, while a conclusion is what you think you have thought No one has ever come to a satisfac-

tory conclusion about conclusions. Less Expensive.

From Tit-Bits.

A North County young man resident in London married an English lady, and shortly after went to visit a bachelor uncle in Scotland. When uncle and nephew were over their walnuts and wine the old gentleman remarked: "Weel, Bobby, ye has gotten a wife."

"Yes, uncle." "What can she do?" "Do! What do you mean?"

"Oh, can she sew a button on yer sark. or mak' yer parritch, or do any housework?" "Not at all, uncle. The servants do all that; but I tell you what it is: She has the loveliest voice you ever heard. She's

a grand singer "Man, could ye no' hae gotten a can-

CHICAGO CATTLE MARKET.

. Chicago, Sept. 14.—Hogs s.o. and 20a25 lower than yesterday's average. Bulk of prices, 8.50a8.55; quality good. Estimated receipts to-morrow, 18,000, Lights, 9.00a9.55; mixed and butchers, 8.35a9.40; heavy, 8.50a9.20; yorkers, 9.45a9.55; pigs, 8.30a9.40.

Cattle steady; estimated receipts to-day, 19,000; beeves, 4.50a8.35; cows and helfers, 2.25a6.40; Texas steers, 4.00a6.10; stockers and feeders, 3.70a5.80; Westerns, 4.40a7.00.

Sheep steady to strong. Estimated receipts to-day, 35,300; native, 2.75a6.60; Westerns, 3.25a4.55; yearlings, 4.75a5.70; lambs, 5.25a7.10; Westerns, 4.00a7.00.

While you think of it, telephone your day, 35,300; native, 2.75a6.60; Westerns, 3.25a4.55; yearlings, 4.75a5.70; lambs, 5.25a7.10; Westerns, 4.00a7.00.

Capital and Surplus....\$2,800,000 Resources Over......\$13,000,000

THIS BANK'S **EXCEPTIONAL** 

**FACILITIES** -for obtaining the most reliable information on the subject of sound investments enable it to be of great service to its depositors. Consulta-

OFFICERS:

tion invited.

CHARLES C. GLOVER, Vice President. WM. J. FLATHER,

HENRY H. FLATHER. JOSHUA EVANS, Jr.,

Vice President

DIRECTORS:

Thomas Hyde, James M. Johnston, Wm. J. Flather, Milton E. Ailes, Henry H. Flather, H. Rozier Dulany, Frederick D. McKenney, R. Ross Perry, Frank C. Henry, Willard H. Brownson,

RIGGS National Bank

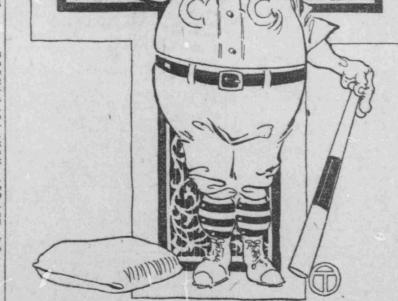
Penna. Ave., Opposite U. S. Treasury.

The Safest Investments

Are those that do not fuctuate during dis-turbed conditions of the money or stock marketa. First deed of trust notes (first mortgages), well secured on real estate in the District of Columbia, constitute "gilt-edge" investments. They do not depend upon the financial responsibility of indi-viduals or corporations for their stability, and are exempt from taxation as personal property. We can supply such investments in amounts from \$500 upward. Send fee booklet, "Concerning Loans and Investments." Are those that do not fuctuate during dis-

Swartzell, Rheem& Hensey Co., 727 15th Street Northwest

REAL ESTATE LOANS. Made at Lowest Rates of Interest.



CONTENTMENT. I love the game as it is played,
And yet the palm I yield,
I'd rather lounge within the shade.
Than roast upon the field.

Find another player. ANSWER TO YESTERDAY'S PUZZLE. Right side down, in smoke.